

Model Flying New Zealand

PROPOSED BUDGET for the year ended 31 March 2010 & 2011

GENERAL ACCOUNT (GST exclusive)

2008/09 Actual		2009/10 Budget	2010/11 Budget
	<b>INCOME</b>		
89,354	Affiliations	87500	95000
11,754	Advertising	12000	14500
280	General	0	0
11,182	Interest	6500	3000
885	Stock	600	600
907	Wings	800	800
114,362	<b>Total</b>	<b>107400</b>	<b>113900</b>
	<b>EXPENDITURE</b>		
9,238	Insurance	8500	9500
8,295	Council	8000	10000
671	Membership	1000	1000
34,785	Magazine	30000	36000
0	Office Equipment	2500	500
2,152	Postage	1500	2250
28	Photocopying	500	500
853	Stationary	1500	1000
393	Legal, Accounting & Bank Fees	550	550
6,632	Development	16000	16000
275	Repairs & Maintenance	1000	500
0	Safety & Compliance	2000	0
22,000	Secretarial Fees	22000	22000
3,576	Stock	500	500
6,625	Subscriptions	600	3000
10,000	SIG Support	10000	10000
2,082	Telephone & Internet	1500	2100
319	Wings	700	700
	Depreciation	2500	1800
107,924	<b>Total</b>	<b>110850</b>	<b>117900</b>
6,438	<b>Excess Income Over Expenditure</b>	<b>-3450</b>	<b>-4000</b>